



# **City Retirement System**



# City Retirement System



## Description

The San Diego Employees' Retirement System (SDCERS) invests, manages, and administers the retirement pension plans for general members, safety members, and legislative officers of the City. In addition, the employees of the San Diego Unified Port District and the San Diego County Regional Airport Authority are members of the SDCERS by virtue of contractual agreements.

The City Retirement System's mission is:

*To continually deliver accurate and timely benefits through prudent administration and safeguarding of the San Diego City Employees' Retirement System, while ensuring the fund's maximum safety, integrity, and growth*



# City Retirement System

## Department Summary

City Retirement System				
	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED	FY 2008-2009 CHANGE
Positions	62.00	64.00	<b>64.00</b>	0.00
Personnel Expense	\$ 6,428,458	\$ 7,332,163	\$ <b>7,472,865</b>	\$ 140,702
Non-Personnel Expense	\$ 33,042,135	\$ 34,868,048	\$ <b>35,633,301</b>	\$ 765,253
<b>TOTAL</b>	<b>\$ 39,470,593</b>	<b>\$ 42,200,211</b>	<b>\$ 43,106,166</b>	<b>\$ 905,955</b>

## Department Staffing

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
<b>CITY EMPLOYEES' RETIREMENT SYSTEM</b>			
<b>City Retirement System</b>			
Benefits Administration	25.50	17.80	<b>17.80</b>
Compliance Office	0.00	1.00	<b>1.00</b>
Disability	4.00	2.00	<b>2.00</b>
Executive Services	5.50	2.00	<b>2.00</b>
Finance and Administration	6.00	12.00	<b>12.00</b>
Health Insurance	1.50	2.20	<b>2.20</b>
Information System	7.00	3.00	<b>3.00</b>
Internal Audit	0.00	1.00	<b>1.00</b>
Investments	4.50	5.00	<b>5.00</b>
Legal Services	6.00	9.00	<b>9.00</b>
Member Services	2.00	9.00	<b>9.00</b>
<b>Total</b>	<b>62.00</b>	<b>64.00</b>	<b>64.00</b>

## Department Expenditures

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
<b>CITY EMPLOYEES' RETIREMENT SYSTEM</b>			
<b>City Retirement System</b>			
Benefits Administration	\$ 2,341,064	\$ 1,704,477	\$ <b>1,725,180</b>
City Retirement Office	\$ (14,301)	\$ 148,094	\$ -
Compliance Office	\$ -	\$ 658,972	\$ <b>663,227</b>
Disability	\$ 796,232	\$ 987,328	\$ <b>990,761</b>
Executive Services	\$ 2,244,990	\$ 751,774	\$ <b>1,557,793</b>
Finance and Administration	\$ 674,561	\$ 2,394,055	\$ <b>2,477,633</b>
Health Insurance	\$ 184,410	\$ 227,794	\$ <b>230,290</b>
Information System	\$ 5,132,628	\$ 4,824,762	\$ <b>4,830,135</b>

# City Retirement System

## Department Expenditures

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
<b>CITY EMPLOYEES' RETIREMENT SYSTEM</b>			
<b>City Retirement System</b>			
Internal Audit	\$ -	\$ 150,695	\$ 213,951
Investments	\$ 23,086,078	\$ 24,930,429	\$ 24,965,375
Legal Services	\$ 4,581,513	\$ 4,104,063	\$ 4,119,439
Member Services	\$ 443,418	\$ 1,317,768	\$ 1,332,382
<b>Total</b>	<b>\$ 39,470,593</b>	<b>\$ 42,200,211</b>	<b>\$ 43,106,166</b>

## Significant Budget Adjustments

### CITY EMPLOYEES' RETIREMENT SYSTEM

City Retirement System	Positions	Cost	Revenue
<b>Salary and Benefit Adjustments</b>	0.00	\$ 140,702	\$ 0
Adjustments to reflect the annualization of the Fiscal Year 2008 negotiated salary compensation schedule, changes to average salaries, retirement contributions, retiree health contributions, and other benefit compensation.			
<b>Non-Discretionary</b>	0.00	\$ 636,191	\$ 0
Adjustments to expenses that are determined outside of the Department's direct control. Examples of these adjustments include utilities, insurance, and rent.			
<b>Funding for the Enterprise Resources Planning (ERP) System</b>	0.00	\$ 89,129	\$ 0
This System will integrate all data and processes of the City's core functions into a unified data system. The ERP will replace independent applications the City has in place that will eliminate the need for external interfaces, provide a range of standardization, reduce maintenance, and allow for greater reporting capabilities.			
<b>Support for Information Technology</b>	0.00	\$ 39,933	\$ 0
Funding allocated according to a zero-based annual review of information technology funding requirements and priority analyses.			

## Expenditures by Category

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
<b>PERSONNEL</b>			
Salaries & Wages	\$ 4,410,146	\$ 4,939,275	\$ 5,056,524

# City Retirement System

## Expenditures by Category

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
<b>PERSONNEL</b>			
Fringe Benefits	\$ 2,018,312	\$ 2,392,888	\$ <b>2,416,341</b>
<b>SUBTOTAL PERSONNEL</b>	\$ 6,428,458	\$ 7,332,163	\$ <b>7,472,865</b>
<b>NON-PERSONNEL</b>			
Supplies & Services	\$ 31,694,985	\$ 32,851,630	\$ <b>33,741,096</b>
Information Technology	\$ 1,262,860	\$ 1,845,097	\$ <b>1,716,014</b>
Energy/Utilities	\$ 73,116	\$ 51,321	\$ <b>56,191</b>
Equipment Outlay	\$ 11,174	\$ 120,000	\$ <b>120,000</b>
<b>SUBTOTAL NON-PERSONNEL</b>	\$ 33,042,135	\$ 34,868,048	\$ <b>35,633,301</b>
<b>TOTAL</b>	\$ 39,470,593	\$ 42,200,211	\$ <b>43,106,166</b>

## Salary Schedule

### CITY EMPLOYEES' RETIREMENT SYSTEM City Retirement System

<i>Class</i>	<i>Position Title</i>	<i>FY 2008 Positions</i>	<i>FY 2009 Positions</i>	<i>Salary</i>	<i>Total</i>
1100	Accountant III	1.00	<b>1.00</b>	\$ 70,639	\$ 70,639
1104	Account Clerk	1.00	<b>1.00</b>	\$ 37,878	\$ 37,878
1106	Sr Management Analyst	3.00	<b>3.00</b>	\$ 71,273	\$ 213,819
1107	Administrative Aide II	1.00	<b>1.00</b>	\$ 50,492	\$ 50,492
1183	Accountant IV	1.00	<b>1.00</b>	\$ 90,418	\$ 90,418
1218	Assoc Management Analyst	12.00	<b>12.00</b>	\$ 64,335	\$ 772,020
1255	Benefits Representative I	1.00	<b>1.00</b>	\$ 37,502	\$ 37,502
1348	Info Systems Analyst II	1.00	<b>1.00</b>	\$ 64,077	\$ 64,077
1535	Clerical Assistant II	7.00	<b>7.00</b>	\$ 35,402	\$ 247,812
1577	Legal Secretary	1.00	<b>1.00</b>	\$ 51,585	\$ 51,585
1598	Legal Assistant	2.00	<b>2.00</b>	\$ 61,078	\$ 122,156
1649	Payroll Audit Specialist II	2.00	<b>2.00</b>	\$ 48,232	\$ 96,463
1746	Word Processing Operator	1.00	<b>1.00</b>	\$ 37,689	\$ 37,689
1801	Retirement Asst	8.00	<b>8.00</b>	\$ 44,429	\$ 355,432
1822	Sr Legal Assistant	1.00	<b>1.00</b>	\$ 69,333	\$ 69,333
1871	Sr Public Information Officer	1.00	<b>1.00</b>	\$ 64,783	\$ 64,783
1876	Executive Secretary	2.00	<b>2.00</b>	\$ 52,009	\$ 104,018
1917	Supv Management Analyst	2.00	<b>2.00</b>	\$ 80,127	\$ 160,254
2119	Asst Retirement Admin	1.00	<b>1.00</b>	\$ 179,999	\$ 179,999
2180	Retirement Administrator	1.00	<b>1.00</b>	\$ 200,000	\$ 200,000
2195	Retirement General Counsel	1.00	<b>1.00</b>	\$ 190,000	\$ 190,000
2196	Asst Retirement General Counsel	1.00	<b>1.00</b>	\$ 175,398	\$ 175,398
2224	Assoc Counsel	2.00	<b>2.00</b>	\$ 142,016	\$ 284,031
2228	Principal Accountant	2.00	<b>2.00</b>	\$ 128,279	\$ 256,558
2241	Investment Officer	1.00	<b>1.00</b>	\$ 163,045	\$ 163,045
2256	Asst Investment Officer	2.00	<b>1.00</b>	\$ 135,000	\$ 135,000

# City Retirement System

## Salary Schedule

### CITY EMPLOYEES' RETIREMENT SYSTEM

#### City Retirement System

<i>Class</i>	<i>Position Title</i>	<i>FY 2008 Positions</i>	<i>FY 2009 Positions</i>	<i>Salary</i>		<i>Total</i>
2270	Program Manager	0.00	<b>1.00</b>	\$	155,000	\$ 155,000
2274	Medical Review Officer	1.00	<b>1.00</b>	\$	85,010	\$ 85,010
2281	Asst To The Director	0.00	<b>1.00</b>	\$	114,113	\$ 114,113
2282	Program Coordinator	4.00	<b>3.00</b>	\$	115,000	\$ 345,001
	Bilingual - Regular	0.00	<b>0.00</b>	\$	-	\$ 2,000
	Ex Perf Pay-Classified	0.00	<b>0.00</b>	\$	-	\$ 80,000
	Overtime Budgeted	0.00	<b>0.00</b>	\$	-	\$ 45,000
	Temporary Help	0.00	<b>0.00</b>	\$	-	\$ -
	<b>Total</b>	<b>64.00</b>	<b>64.00</b>			<b>\$ 5,056,524</b>
<b>CITY RETIREMENT SYSTEM TOTAL</b>		<b>64.00</b>	<b>64.00</b>			<b>\$ 5,056,524</b>